

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08
EA-12 FRB-01 INR-07 IO-14 NEA-10 NSAE-00 USIA-15
OPIC-06 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00
OMB-01 SS-15 /115 W
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R 071235Z DEC 77
FM AMEMBASSY ANKARA
TO SECSTATE WASHDC 9750
INFO AMCONSUL ADANA
AMCONSUL ISTANBUL
AMCONSUL IZMIR

UNCLAS ANKARA 8882

E.O. 11652: N/A
TAGS: OECD, EFIN, ETRD, ELAB, TU
SUBJ: ECONOMIC INDICATORS ON SMALLER OECD COUNTRIES

REF: A) STATE 131308 B) ANKARA 8051

1. FOLLOWING IS AN UPDATED RESPONSE TO REFTEL A.
ORIGINAL SOURCES FOR EACH SET OF DATA ARE INDICATED;
MOST RECENT FIGURES ARE USUALLY FROM ECONOMIC
PRESS, HOWEVER, AND ARE UNOFFICIAL AND PROVISIONAL.
ALL MONEY VALUES ARE IN TURKISH LIRA EXCEPT FOR
FOREIGN TRADE AND BALANCE OF PAYMENTS FIGURES, WHICH ARE
IN US DOLLAR. EXCHANGE RATES USED ARE AS FOLLOWS:
US \$1.00 -TL
10/27/76 TO 2/28/77-16.50
3/1/77 TO 9/20/77- 17.50
9/21/77 TO PRESENT - 19.25

2. OUTPUT AND DEMAND.
A. NATIONAL INCOME INDEX: INDUSTRY(PRODUCERS'
VALUES AT 1968 PRICES; BASE YEAR-1968).
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1976(REVISED) 114.5
1977(ESTIMATE) 109.8
B. GROSS NATIONAL PRODUCT (BILLIONS OF TURKISH LIRA)
CURRENT PRICES 1968 PRICES
1976(REVISED) 670.0 195.3
1977(ESTIMATE) 819.0 206.1
SOURCE: STATE INSTITUTE OF STATISTICS (SIS)

C. NATIONAL INCOME INDEX: WHOLESALE AND RETAIL TRADE

(PRODUCERS' VALUE AT 1968 PRICES; BASE YEAR -1968)

1977(ESTIMATE) 107.4

SOURCE: SIS

D. OUTPUT OF IMPORTANT PRODUCTS:

1977

ARTIFICIAL FERTILIZER (THOUSAND TONSE) 1,475.6(JAN-JUNE)

PIG IRON(THOUSAND TONS) 587.9 (JAN-JUNE)

CEMENT(THOUSAND TONS) 7,005.3(JAN-JUNE)

ELECTRICITY(MILLION KWH) 1/ 10,174.(JAN-JUNE)

PACKED TOBACCO(TONS) 1,758.(JAN-JUNE)

COTTON FABRICS(THOUSAND METERS) 1/ 102,976.(JAN-JUNE)

IRON ORE (THOUSAND TONS) 824.2(JAN-JUNE)

COAL (THOUSAND TONS) 1/ 3,993.1(JAN-JUNE)

CRUDE PETROLEUM(THOUSAND TONS) 1,267.7(JAN-JUNE)

1/ PUBLIC SECTOR.

SOURCE: MONTHLY ECONOMIC INDICATOR PUBLISHED BY
THE MINISTRY OF FINANCE.

3. PRICE INDICES

A. NO NATIONAL CPI IS PUBLISHED. THE FOLLOWING IS
THE MONTHLY COST OF LIVING INDEX SERIES FOR ANKARA.

BASE YEAR -1693:

1977 OCTOBER 517.7

SOURCE: EBA NEWSLETTER.

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B. GENERAL WHOLESALE PRICE INDEX (1963-100):

1977

JULY 479.8

AUGUST 482.2

SPETEMBER 524.0

OCTOBER 548.6

SOURCE : EBA NEWSLETTER.

C. NO EXPORT PRICE INDEX IS PUBLISHED.

4. MONEY SUPPLY.

A. M2 (CURRENCY IN CIRCULATION PLUS DEMAND DEPOSITS,
IN BILLION TL).

1977

MARCH 152.7

APRIL 157.9

SOURCE: THE CENTRAL BANK.

5. CENTRAL GOVERNMENT (THE TURKISH FY RUNS FROM MARCH 1
TO FEBRUARY 28).

A. TOTAL CONSOLIDATED BUDGET EXPENDITURES
(TL MILLIONS)

TFY 1978 PROPOSED ESTIMATES: TL 260,000.0

B. TOTAL CONSOLIDATED BUDGET REVENUE (TL MILLIONS)

TFY 1978 PROPOSED ESTIMATES: TL 244,500.0

C. DEFICIT OR SURPLUS:

TFY 1978(ESTIMATED): TL 15,500.0 TO BE COVERED

THROUGH DOMESTIC BORROWING.

SOURCE: MINISTER OF FINANCE BILGEHAN'S STATEMENT ON
PROPOSED BUDGET FOR TFY 1978.

6. TRADE AND PAYMENT

A. VALUE OF EXPORTS (FOB \$U.S. MILLIONS):

JANUARY- OCTOBER 1977

B. VALUE OF IMPORTS (CIF DU.S. MILLIONS):

JANUARY - OCTOBER 1977 4,870

C. WORKERS REMITTANCES: (\$ US MILLIONS):

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JANUARY-OCTOBER 1977 841.4

D. CURRENT ACCOUNT BALANCE (\$ US MILLIONS):

JANUARY - AUGUST 1977 2,411.7 DEFICIT

1977 ESTIMATE 2,790 DEFICIT

E. OFFICIAL FOREIGN EXCHANGE AND GOLD RESERVES,
END OF PERIOD (\$US MILLIONS)

NOVEMBER 25, 1977 452.0

F. EXTERNAL DEBT INTEREST PAYMENT (\$ US MILLIONS)

JANUARY- MAY 1977(#) 87.5

1977 REVISED ESTIMATE 354.0

(#) DEBT POSTPONEEMTN IS EXCLUDED.

G. EXTERNAL DEBT REPAYMENT (\$US MILLIONS):

JANUARY - MAY 1977(#) 61.7

1977 REVISED ESTIMATE 187.0

(#) DEBT POSTPONEMENT IS EXCLUDED.

SOURCES: EBA NEWSLETTER; OTHERS: SIS, CENTRAL BANK,
AND MINISTRY OF FINANCE.

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC REPORTS
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Disposition Approved on Date:
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Disposition Comment:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Enclosure: n/a
Executive Order: N/A
Errors: N/A
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From: ANKARA
Handling Restrictions: n/a
Image Path:
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Line Count: 154
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Litigation Codes:
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Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 8b60a70a-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 STATE 131308, 77 ANKARA 8051
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 09-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 337152
Secure: OPEN
Status: NATIVE
Subject: ECONOMIC INDICATORS ON SMALLER OECD COUNTRIES
TAGS: EFIN, ETRD, ELAB, TU, OECD
To: STATE
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/8b60a70a-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009